

Email dated 30 March 2021 to PLIs

Subject : Extension of Principal Moratorium (PM) and Pre-approved Principal Payment Holiday Scheme (PPPHS) under SME Loan Guarantee Scheme (SGS)

Dear All,

I refer to our email dated 3 September 2020 regarding the arrangement of Principal Moratorium (PM) and Pre-approved Principal Payment Holiday Scheme (PPPHS) under the SME Loan Guarantee Scheme (SGS). Please be informed that, with immediate effect, -

- (1) The PPPHS, which covers SGS loans (except those loans which have approved with a total of 18 months of principal moratorium), has been extended for a further six months to **October 2021**. Please refer to the press release of HKMA on 4 March 2021 – <https://www.hkma.gov.hk/eng/news-and-media/press-releases/2021/03/20210304-5/>
- (2) The application period for PM under SGS is extended from 31 March 2021 to **31 December 2021**. The maximum duration of principal moratorium remains unchanged as 18 months. The loan guarantee period can be extended correspondingly.

In accordance with the above, the Information Sheet of September 2019 for PM (with last revisions made on 3 September 2020) would be revised as below –

Information Sheet of September 2019 for PM, and emails dated 15 July 2020 and 3 September 2020 to PLIs on New Arrangement of PM

Part (II) (5) : would be replaced by “**The new relief measure is effective from 4 September 2019 up to 31 December 2021.**”

Except the above changes and changes in our emails of 15 July 2020 and 3 September 2020, other parts of the Information Sheets remain valid.

Should you have any questions, please contact Polly LAM at 2398 5362 or Tammy WONG at 3403 6406.

Polly LAM
SME Loan Guarantee Scheme Unit
Trade and Industry Department