Trade and Industrial Organisation Support Fund (TSF)

Final Report on Approved Project

Grantee : Dashun Foundation

Implementation Agent(s) (if any): Nil

Project reference no. : T20 001 008

Project title : Enhancing Hong Kong construction industry's

knowledge of the business environment in Cambodia,

Indonesia and Myanmar

Period covered in this report : From 10/02/2021 to 09/08/2022

(whole project duration) (dd/mm/yyyy) (dd/mm/yyyy)

1. **Project Details**

Project summary (in about 150 words)

The project consists of six seminars and one conference focusing on Cambodia, Indonesia and Myanmar. It aims to provide Hong Kong construction industry with up-to-date information on business environment for making insightful and discreet business expansion and collaboration in these countries.

This project attracted about 520 attendees to attend the six seminars and over 150 attendees to attend the conference. A project website was available for the participants and the public to access to the information including presentation materials and video clips of the seminars and conference.

Project objectives (in about 50 words)

The project aims to provide up-to-date information on the trends of the development of Cambodia, Indonesia and Myanmar on business environment in relation to infrastructure and building sectors. It intends to give an in-depth discussion on relevant regulation and policies in the regions, to analyse the factors that might influence the opportunities, risk management and business strategies of the construction industry in their infrastructure and building projects in Cambodia, Indonesia and Myanmar.

Collaborating Organisations (if any)

- 1. Association of Engineering Professionals in Society Limited
- 2. Greater Bay Area Myanmar General Chamber of Commerce (Hong Kong) Limited
- 3. The Association of Consulting Engineers of Hong Kong
- 4. Indonesia Chamber of Commerce in Hong Kong Limited
- 5. Cambodian Association of Hong Kong Limited (renamed as The Cambodian Society)

NA

6. Construction Industry Council

Revised (if applicable)

Key personnel						
	<u>Name</u>	Post title and name of organisation				
Project Coordinator	: HO Chung Tai, Raymond	Chairman of Dashun Foundation				
Deputy Project Coordinator	: Raymond YIP	Vice Chairman of Dashun Foundation				
Project duration						
	Commencement d (dd/mm/yyyy)	ate Completion date Project duration (dd/mm/yyyy) (no. of months)				
As stated in the agreement						

09/08/2022

18

2. Summary of Project Results

Governance

Please state the composition of the steering committee (or other committees) formed under the project.

- 1. Mrs. Myat Thuzar Than, Consulate General of the Republic of the Union of Myanmar in HKSAR (former)
- 2. Mr Rimsky Yuen (袁國強大律師), SC, former Secretary for Justice of HKSAR Government and Advisor of Association of Engineering Professionals in Society Limited
- 3. Ir Albert Cheng (鄭定寕工程師), Executive Director of Construction Industry Council
- 4. Ir Ringo Yu (余錫萬工程師), President of The Hong Kong Institution of Engineers, Advisor of Association of Engineering Professionals in Society Limited and Think Tank Member of Dashun Foundation
- 5. Ir Prof Eric Ma (馬紹祥教授工程師), Chief Executive Officer of NWS Holdings Limited and Hon. President of Association of Engineering Professionals in Society Limited
- 6. Dr Stephen Suen (孫漢明博士), Founding Chairman of Marga Group and Think Tank Member of Dashun Foundation

Project deliverables

Please list out the project deliverables carried out <u>during the project duration</u> in accordance with the approved project proposal and provide details on the actual result achieved for each deliverable.

Details of the deliverable conducted	Quantifiable target (as stated in the approved project proposal)	Actual result achieved	Reasons for not achieving the target (if applicable)
1. Six Seminars			
1st seminar (Indonesia) Date: 22 April 2021 Time: 15:30-18:00 (2.5 hours) Language: English Venue:	Target no. of participants: 80	Actual no. of participants: 82 (60 online and 22 physical)	NA
Virtual participation (Zoom) Physical participation (Room 01, 14/F Fairmont House, 8 Cotton Tree Drive, Central, HK) Topics covered: 1. "Introduction of business environment" - Mr Iqbal S. Shofwan, Trade Consul, Consulate General of the Republic of Indonesia in HKSAR https://www.youtube.com/watch? v=tC8gPWcc4Dw 2. "Are you ready for business expansion in Indonesia?" - Ms Emily Chak, Partner, Tax & Business Advisor Services, PwC Hong Kong and Mainland China - Mr Brian Arnold, Advisor of PwC Indonesia https://www.youtube.com/watch? v=RCzYzqzUFzk 3. "Green Building Trends in ASEAN - Ms Wenda Ma, Assistant Principal Economist (Asian and Emerging Markets Research Team), Hong Kong Trade	Target duration: 2.5 hours	Actual duration: 2.5 hours	

Details of the deliverable conducted	Quantifiable target	Actual result achieved	Reasons for not achieving the
	(as stated in the approved project proposal)		target (if applicable)
Development Council https://www.youtube.com/watch? v=K5zKiysPgLY 4. "Housing Shortage and Urbanization Growth in Indonesia - Mr Timothy Chang, President Director of PT. Hong Kong Kingland https://www.youtube.com/watch? v=oeb1l0fogGI			
Panel discussion/ Q&A session: Moderator: Dr Lawrence Wong, Executive Committee Member, Dashun Foundation			
2nd seminar (Cambodia) Date: 10 August 2021 Time: 15:30-18:00 (2.5 hours) Language: English Venue:	Target no. of participants: 80	Actual no. of participants: 72 (57 online and 15 physical)	Due to the Covid-19 pandemic, the target participants
Virtual participation (Zoom) Physical participation (Room 01, 14/F Fairmont House, 8 Cotton Tree Drive, Central, HK) Topics covered: 1. Brief Introduction - Mr Sophal Suon, Director of Public Relations and Promotion of Private Investment Council for the Development of Cambodia https://www.youtube.com/watch? v=S7lMqNnYUSM 2. "Real Estate Investment & Development in Cambodia Spotting the Opportunities in a Rapidly Evolving Environment" - Mr James Hodge, Managing Director, CBRE Cambodia https://www.youtube.com/watch? v=vyAy-LPqBq8 3. "Legal environment of	Target duration: 2.5 hours	Actual duration: 2.5 hours	were reluctant to participate in physical form and some of them were not familiar with the operation of virtual participation on zoom.
Construction Industry in Cambodia" - Ms Lim Ratha, Legal Advisor of Invest in Cambodia https://www.youtube.com/watch? v=30ZFpJVORYQ 4. "Planning for investment in Cambodia – a tax's perspective", - Ms Wong Man Wing, Karen, Director – Tax and Consulting Services, PwC Cambodia - Ms Ingrid Lau, Senior Manager, Tax & Business Consulting Services, PwC Hong Kong 5. "Building Support Ecosystems to make Impact Investing works in			

Details of the deliverable conducted	Quantifiable target (as stated in the approved project	Actual result achieved	Reasons for not achieving the target (if applicable)
Cambodia" - Mr Hassan Hajam, Executive Director & Chief Impact Officer, Platform Impact https://www.youtube.com/watch? v=aZ9Jdw7YZ3U 6. "The Growing Real Estate Sector in Cambodia, Why Cambodia is becoming a hotspot for oversea real estate investors?" - Dr Ben Li, Founder & Chairman of Urban Village & Factory Phnom Penh https://www.youtube.com/watch? v=F8ODj4Khlnc Panel discussion/ Q&A session:	proposal)		
"Challenges in Cambodia infrastructure financing for Hong Kong SMEs and Start-ups Moderator: Ir Michael Yeung, Executive Committee Member of Dashun Foundation			
3rd seminar (Indonesia) Date: 24 August 2021 Time: 15:30-18:00 (2.5 hours) Language: English Venue:	Target no. of participants: 80	Actual no. of participants: 100 (83 online and 17 physical)	NA
Virtual participation (Zoom) Physical participation (Room 01, 14/F Fairmont House, 8 Cotton Tree Drive, Central, HK) Topics covered: 1. "Financing Opportunities in Infrastructure and Construction Sector" - Dr Ir Herry Trisaputra Zuna, SE, MT., Director General of Infrastructure Financing of Public Works and Housing, Ministry of Public Works and Housing of the Republic of Indonesia https://www.youtube.com/watch? v=kOakJeRDDZo 2. "Prospects of Hong Kong and Indonesia Co-operation in Infrastructure Development" - Mr Dewa M.J. Sastrawan, Ambassador of Indonesia to Zimbabwe and Zambia and Former Senior Adviser to Indonesian Transport Minister https://www.youtube.com/watch? v=BmWc6Bq0StM 3. "Indonesia's Economy and	Target duration: 2.5 hours	Actual duration: 2.5 hours	
Investment Updates" - Mr Yomi Eka Putra, Consul for			

Details of the deliverable conducted	Quantifiable target (as stated in the approved project proposal)	Actual result achieved	Reasons for not achieving the target (if applicable)
Economic Affairs of Indonesian Consulate in Hong Kong for Hong Kong and Macau SAR https://www.youtube.com/watch? v=_uFpgCvPC3M 4. "General Overview of Indonesia's Construction Industry" - Mr M. Adly Yusrizal, Chief Representative of BRI Hong Kong Representative Office https://www.youtube.com/watch? v=dnB76Q47Gcs 5. "Overview of Tax Regime in Indonesia" - Mr Chong Soon Yen, International Tax and Transaction Services Partner of EY Shanghai https://www.youtube.com/watch? v=0p9GdedYgss Panel discussion/ Q&A session: Moderator: Mr Raymond Yip, Executive Vice Chairman of Dashun Foundation and Vice Chairman of Belt & Road Global Development Alliance			
https://www.youtube.com/watch?v=_N aDCt9nz5s 4th seminar (Cambodia)	Target no. of	Actual no. of	NA
Date: 21 October 2021 Time: 15:30-18:00 (2.5 hours) Language: English Venue:	participants: 80	participants: 86 (65 online and 21 physical)	
Virtual participation (Zoom) Physical participation (Room 01, 14/F Fairmont House, 8 Cotton Tree Drive, Central, HK) Topics covered: 1. "CCA introducing and Cambodia Construction industry & Why and how Tax related issue with Construction fields, opportunities to invest or develop in Cambodia" - Mr. CHIV SIV PHENG, Secretariat General Manager, Cambodia Constructors Association - Miss. SOEUN SINAT, Foreign Affair Manager, Cambodia Constructors Association https://www.youtube.com/watch? v=H3AwVG0iwTQ 2. "Real Estate's Landscape in Cambodia" - Mr. Ross Wheble, Country Head, Knight Frank Cambodia https://www.youtube.com/watch? v=XMueGVe1-80	Target duration: 2.5 hours	Actual duration: 2.5 hours	

	Quantifiable target (as stated in the approved project	Actual result achieved	Reasons for not achieving the target (if applicable)
3. "New development & prop-tech trends in Cambodia" -Mr. Tom O'Sullivan, CEO Director, Realestate.com.kh https://www.youtube.com/watch? v=Gnft_uwCBc8 4. "Introduction in business environment, taxation and potential that Cambodia provides" -Mr. Yu Ka Ki Alex, Chairman of Greater Bay Area Cambodia Association -Mr. Lai Jin Kei Ricky, Vice Chairman of Greater Bay Area Cambodia Association -Mr. Lam Ho Bun Zeus, Treasurer of Greater Bay Area Cambodia Association https://www.youtube.com/watch?v=oMyYdAgCYxg Panel discussion/ Q&A session: Moderator: Ir Michael Yeung, Executive Committee Member of Dashun Foundation 5th seminar (Myanmar) Date: 29 April 2022 Time: 15:30-18:00 (2.5 hours) Language: English Venue: Virtual participation (Zoom)	arget no. of articipants: 80 arget duration: 2.5 ours	Actual no. of participants: 73 (50 online and 23 physical) Actual duration: 2.5 hours	Due to the Covid-19 pandemic, the target participants were reluctant to participate in physical form and some of them were not familiar with the operation of virtual participation on zoom.

Details of the deliverable conducted	Quantifiable target (as stated in the approved project proposal)	Actual result achieved	Reasons for not achieving the target (if applicable)
Housing Development, Ministry of Construction, Myanmar https://www.youtube.com/watch? v=vD1P9uaUSMQ 4. "Infrastructure Projects in Myanmar" - Mr. Kyaw Paing, Vice President, Myanmar Construction Entrepreneur Federation (MCEF) https://www.youtube.com/watch? v=Har8e8Jj_o Panel discussion/ Q&A session: Moderator: Ir Michael Yeung,			
Executive Committee Member of Dashun Foundation			
6th seminar (Myanmar) Date: 20 May 2022 Time: 15:30-18:00 (2.5 hours) Language: English Venue: Virtual participation (Zoom) Physical participation (Room 01, 14/F Fairmont House, 8 Cotton Tree Drive, Central, HK) Topics covered: 1. "Investment Environment in Myanmar Road Sector" - Mr. Kyaw Phone Lwin, Deputy Director (Civil), Department of Highways, Ministry of Construction, The Republic of the Union of Myanmar https://www.youtube.com/watch? v=XPt3jv3cG84 2. "Investment Projects in Myanmar" - Mr. Ye Linn, Joint General Secretary, Myanmar Construction Entrepreneurs Federation https://www.youtube.com/watch? v=xSgZknTwvks 3. "Investment Experience in Myanmar" - Mr. Huo Chang Xin, Chairman of Golden River Investment Group https://www.youtube.com/watch? v=_wD7KP0TQWc	Target no. of participants: 80 Target duration: 2.5 hours	Actual no. of participants: 91 (71 online and 20 physical) Actual duration: 2.5 hours	NA
Panel discussion/ Q&A session: Moderator: Ir Michael Yeung, Executive Committee Member of			
Dashun Foundation			
2. One Conference Conference	Target no. of	Actual no. of	Due to the
Date: 8 July 2022 Time: 10:00-13:00; 14:30-17:30 (6	participants: 200	participants: 148 (117 online and 31	Covid-19 pandemic, the

	Details of the deliverable	Quantifiable	Actual result achieved	Reasons for not
	conducted	target		achieving the
		(as stated in the approved project proposal)		target (if applicable)
hou	urs)	ргорозагу	physical)	target
	nguage: English (simultaneous			participants
inte	erpretation in Cantonese)	Target duration: 6	Actual duration: 6	were reluctant
	nue:	hours	hours	to participate in
	tual participation (Zoom)			physical form
	vsical participation (Meeting Room			and some of
	26-227, 1 Harbour Road, Hong ng Convention and Exhibition			them were not familiar with the
	ntre)			operation of
	pics covered:			virtual
1.	Opening Remarks			participation on
	-Mr. CHANG Wai Yuen, Rex, JP,			zoom.
	Commissioner for Belt and Road,			
	Commerce and Economic			
	Development Bureau, Government of HKSAR			
	https://www.youtube.com/watch?			
	v=oL7140s9b-4			
2.	"Indonesia economic outlook"			
	-Mr. Slamet Noegroho, Consul for			
	Economic Affairs, Consulate			
	General of the Republic of Indonesian Consulate in Hong			
	Kong SAR			
	https://www.youtube.com/watch?			
	v=LErLLvOJmRQ			
3.	"Indonesia's Green Infrastructure			
	Market"			
	- Mr. Chi Sum Li, Director, Government & Infrastructure			
	Advisory, KPMG Advisory			
	(Hong Kong) Ltd			
	https://www.youtube.com/watch?			
	v=6IsZBuO5Nk0			
4.	"The role of Hong Kong listed			
	China's SoE in BRI" - Prof. Yan Houmin, Chair			
	Professor, Department of			
	Management Sciences, City			
	University of Hong Kong			
5.	"Sustainable Construction -			
	Challenges and Opportunities in HK and SE Asia"			
	- Ar. Daniel Suen, Director -			
	Industry Development,			
	Construction Industry Council			
	https://www.youtube.com/watch?			
_	v=km1WvSgDz20			
6.	"Building Support Ecosystems to			
	make Impact Investing works in Cambodia"			
	- Mr Hassan Hajam, Executive			
	Director & Chief Impact Officer,			
	Platform Impact			
7.	"Better cities Better house"			
	-Ms. Moe Thida, Director,			
	Housing Developing Division, Department of Urban and			
L	= 7p or oroun und		1	l .

Details of the deliverable	Quantifiable	Actual result achieved	Reasons for not
conducted	target		achieving the
	(as stated in the approved project proposal)		target (if applicable)
Housing Development, Ministry			
of Construction, Myanmar			
8. "HKIAC experience with BRI			
Disputes" - Mr. Eric Ng, Deputy			
Secretary-General, Hong Kong			
International Arbitration Centre			
https://www.youtube.com/watch?			
v=pabKcpzNuLE			
9. "The Role of Asian Culture in			
International Commercial			
Arbitration" - Dr. William Wong, S.C., Senior			
Counsel, Des Voeux Chambers			
https://www.youtube.com/watch?			
v=2IqQl5Mfzbc			
10. "Forms of Engagement for			
investing in Myanmar"			
-Dr. Wunna Aung, Director,			
Directorate of Investment and Company Administration,			
Ministry of Investment and			
Foreign Economic Relations,			
Myanmar			
https://www.youtube.com/watch?			
v=xK2uuM5qILM			
11. "Hong Kong's opportunities in ASEAN countries under the RCEP			
framework"			
- Dr. Tse Kwok Leung, Senior			
Research Fellow (Honorary),			
Chor Tak Institute of Global			
Economics and Finance, The			
Chinese University of Hong			
Kong https://www.youtube.com/watch?			
v=Z3ttFrlQQpE			
20021144452			
Panel Discussion: Post-COVID-19			
recovery for the Construction Industry			
- Ms. Moe Thida, Director, Housing			
Developing Division, Department of Urban and Housing Development,			
Ministry of Construction, Myanmar			
- U Kyaw Myo Htut, Chief Engineer			
(Civil), Department of Highways,			
Ministry of Construction, Myanmar			
- Mr. Ye Linn, Joint General Secretary,			
Myanmar Construction			
Entrepreneurs Federation - Dr. Tse Kwok Leung, Senior			
Research Fellow (Honorary), Chor			
Tak Institute of Global Economics			
and Finance, The Chinese University			
of Hong Kong			
- Mr. William Leung, Principal &			
Solicitor Advocate, William KW Leung & Co.			
Leang & Co.		l	

Details of the deliverable conducted Quantifiable target (as stated in the approved project proposal)		Reasons for not achieving the target (if applicable)	
Target no. of	Actual no of printed	NA	
	_	1111	
500 copies with e-version	500 copies with e-version		
Towart ::f	Toward no for 1 '4 /	NA	
larget no. of website / webpages:	webpages: 1	NA	
Torget no. of	Actual no of designs:	NA	
designs: 7 versions (1 version for each seminar and the conference) Target no. of printed copies: 200 copies for	7 versions (1 version for each seminar and the conference) Actual no. of printed copies: 200 copies for each seminar; 300 copies for the	NA	
each seminar; 300 copies for the conference.	conference.		
Target no. of designs: 7 versions (1 version for each seminar and conference)	Actual no. of designs: 7 versions (1 version for each seminar and the conference)	NA	
	Target no. of printed copies: 500 copies with e-version Target no. of website / webpages: 1 Target no. of gesigns: 7 versions (1 version for each seminar and the conference) Target no. of geach seminar; 300 copies for the conference.	Target no. of printed copies: 500 copies with e-version Target no. of website / webpages: 1 Target no. of designs: 7 versions (1 version for each seminar and the conference) Target no. of each seminar; 300 copies for the conference. Target no. of designs: 7 versions (1 version for each seminar; 300 copies for the conference) Target no. of designs: 7 versions (1 version for each seminar; 300 copies for the conference) Target no. of designs: 7 versions (1 version for each seminar; 300 copies for the conference) Target no. of designs: 7 versions (1 version for each seminar; 300 copies for the conference)	

Details of the deliverable conducted	Quantifiable target (as stated in the approved project proposal)	Actual result achieved	Reasons for not achieving the target (if applicable)
1st Seminar (Indonesia): 7 Apr 2021			
2nd Seminar (Cambodia): 29 Jul 2021			
3rd Seminar (Indonesia): 12 Aug 2021			
4th Seminar (Cambodia): 12 Oct 2021			
5th Seminar (Myanmar): 20 Apr 2022			
6th Seminar (Myanmar): 13 May 2022			
Conference: 28 Jun 2022			

Key implementation stages

Please indicate in the status below if the deliverable is completed according to schedule (C), completed but delayed (D) or not achieved (N). If it is delayed or not achieved, please indicate the actual completion date (if applicable) and provide the reasons.

	Project deliverable (all deliverables as set out in the approved project proposal)	Original target completion <u>date</u> ¹	Actual completion date (if applicable)	Status (C/D/N)	Reasons for not meeting the original target completion date
(a)	Recruiting additional manpower and redeploying existing staff for the project team	30/04/2021		C	_
(b)	Setting up of project website	30/04/2021		C	
	Preparation and circulation of eDM and event pamphlets for the 1 st and 2 nd seminars	30/04/2021	06/08/2021	D	Note (i)
(d)	To conduct the 1st seminar	30/04/2021		C	
` ′	Editing and uploading the video clips of the 1st seminar to the project website Preparation and circulation of eDM and event pamphlets for the 3rd and	30/04/2021		С	
(f)	4 th seminars	31/07/2021	18/10/2021	D	Notes (ii) & (iii)
` /		31/07/2021			
	To conduct the 2 nd and 3 rd seminars Editing and uploading the video clips of the 2 nd seminar to the		24/08/2021		Notes (i) & (ii)
(h)	project website	31/07/2021	20/08/2021	D	Note (i)
(i)	To conduct the 4 th seminar	31/10/2021		C	
(j)	Editing and uploading the video clips of the 3 rd and 4 th seminars to the project website Preparation and circulation of eDM	31/10/2021		C	
(k)	and event pamphlets for the 5 th and 6 th seminars	30/04/2022 Note (vi)	17/05/2022	D	Notes (iv) & (v)
(1)	The state of the s	30/04/2022	20/05/2022	ъ.	
(1)	To conduct the 5 th and 6 th seminars Editing and uploading the video	Note (vi)	20/05/2022	D	Note (iv) & (v)
(m)	clips of the 5 th seminar to the project website	30/04/2022 Note (vi)	17/05/2022	D	Note (iv)
()	Editing and uploading the video				
	clips of the 6th seminar to the	30/04/2022			
(n)	project website	Note (vi)	02/06/2022	D	Note (v)
	Preparation and circulation of eDM	00/00/2022			
(0)	and event pamphlets for the conference	09/08/2022 Note (vi)		С	
(0)	Conference	Note (vi) 09/08/2022			
(p)	To conduct the conference	Note (vi)		C	
(F)	Printing and circulating the event	09/08/2022		<u> </u>	
(q)	booklet	Note (vi)		C	
	Editing and uploading the video				
	clips of the conference and event	09/08/2022		C	
(r)	booklet to the project website	Note (vi)		С	

_

¹ As stated in the approved project proposal.

Note:

- (i) The date of the 2nd seminar was postponed to 10 Aug 2021 to accommodate speakers' schedules. Thus, the production of the event pamphlet and eDM as well as the uploading of the video clips were also delayed.
- (ii) The date of the 3rd seminar was postponed to 24 Aug 2021 to accommodate speakers' schedules. Thus, the production of the event pamphlet and eDM as well as the uploading of the video clips were also delayed.
- (iii) The date of the 4th seminar was postponed to 21 Oct 2021 to accommodate speakers' schedules. Thus, the production of the event pamphlet and eDM as well as the uploading of the video clips were also delayed.
- (iv) The date of the 5th seminar was postponed to 29 Apr 2022 due to difficulties in recruiting speakers from Myanmar. Thus, the production of the event pamphlet and eDM as well as the uploading of the video clips were also delayed.
- (v) The date of the 6th seminar was postponed to 20 May 2022 due to difficulties in recruiting speakers from Myanmar. Thus, the production of the event pamphlet and eDM as well as the uploading of the video clips were also delayed.
- (vi) The target completion dates were extended to 30/04/2022 and 09/08/2022 respectively after a project amendment approved on 27 Jan 2022.