

Email dated 15 July 2020 to PLIs

**Subject: New Arrangement of Principal Moratorium under SME Loan Guarantee Scheme**

Dear All,

I refer to our letter dated 30 September 2019 and the enclosed Information Sheet of September 2019 with respect to the relief measure under the SME Loan Guarantee Scheme (“SGS”) for the **Principal Moratorium (“PM”)**.

With immediate effect, for application under the relief arrangement of PM, submission of application form to TID seeking prior approval is no longer required. The Guarantee Period of Facilities can be extended to cover the period granted for PM.

In accordance with this new arrangement, the Information Sheet of September 2019 would be revised as below:

Part (II) (4): would be replaced by “The guarantee period of loans, including those which have reached the maximum loan period of 5 years, can be extended correspondingly to cover the period granted for principal moratorium.”

Part (V): entire Part (V) would be replaced by -

“(V) Implementation of Principal Moratorium:

Lenders shall submit the following data to TID in MS Excel file format via email (email address: pollylam@tid.gov.hk) on a monthly basis for SGS loans granted with PM in the preceding calendar month by the 15<sup>th</sup> Business Day of the month -

- (a) Guarantee No., SGS Application No. and Name of the Borrower;
- (b) Effective date of the first instalment of the PM;
- (c) Length of PM;
- (d) Extension of tenor extended (“Yes”/”No”);
- (e) New maturity date of the Facility;
- (f) Total period of PM + PPPHS applied including the current application; and
- (g) Others (please specify, if any).”

Except the above changes, other parts of the Information Sheet of September 2019 remain valid.

Should you have any questions on the new arrangement, please contact Polly Lam at 2398 5362 or Tammy Wong at 3403 6406

Polly LAM  
SME Loan Guarantee Scheme Unit  
Trade and Industry Department