Email dated 24 November 2025 to PLIs

**Subject : Extension of Principal Moratorium under SME Loan Guarantee Scheme (SGS)**

Dear All,

Further to our email dated 25 November 2024 regarding the re-launch of the Principal Moratorium (PM) and enhancement of Partial Principal Repayment options under SGS.

The Chief Executive has announced in "The Chief Executive's 2025 Policy Address" that the application period of the re-launched PM arrangement in 2024 ("2024 - PM") would be extended for one year from 18 November 2025 to 17 November 2026 for the SME Financing Guarantee Scheme (SFGS). Please refer to the press release of the HKMC Insurance Limited on 17 September 2025 –

https://www.hkmc.com.hk/files/press_release/417/eng/Press%20Release_New%20Measures%20under%20the%20SME%20Financing%20Guarantee%20Scheme_Eng.pdf

Please be informed that, with immediate effect, eligible Borrowers, which covers SGS loans, may apply for a PM period of up to 12 months during the application period from 18 November 2025 to 17 November 2026. The maximum aggregate periods of the re-launched PM, inclusive of the 2024-PM and the current extension, can be up to 24 months in total. The loan guarantee period can be extended correspondingly.

Should you have any questions, please contact Ivy TAM at 2398 5622 or Tammy WONG at 3403 6404.

Ivy TAM
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